



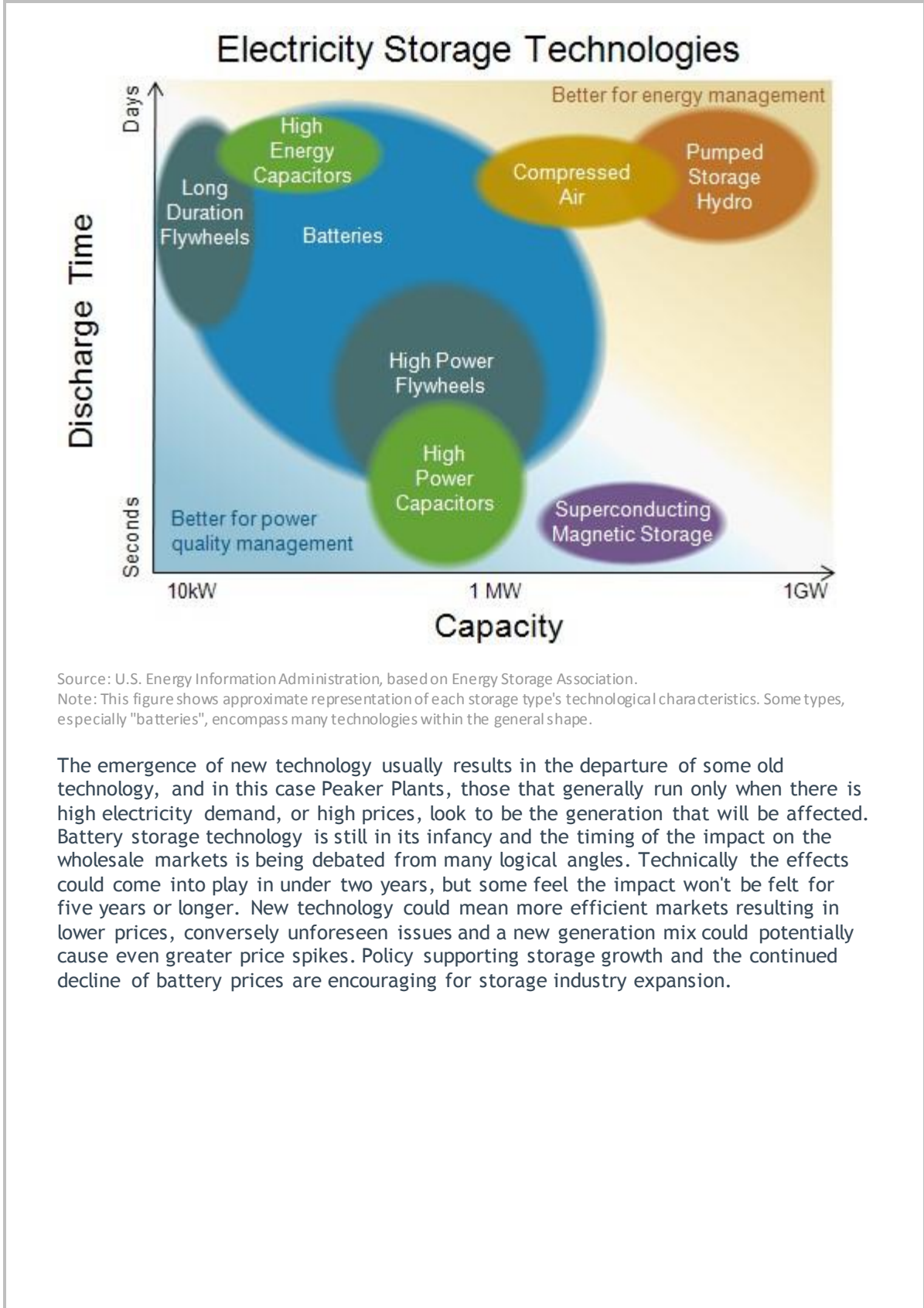
March 2, 2018

## Market Trends



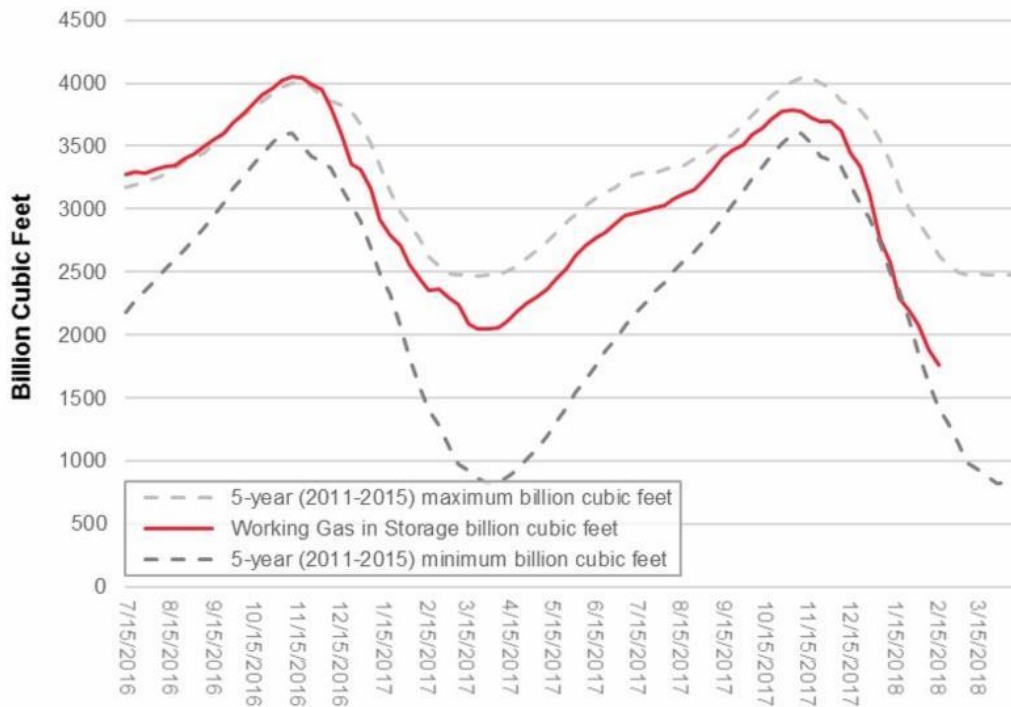
### Spotlight: FERC Encourages Electric Storage

The US energy market continues to move forward into the future by working to incorporate breakthrough technologies into all facets, including wholesale energy, capacity and ancillary services markets. The Federal Energy Regulatory Commission (FERC) recently approved an order that requires all Independent System Operators (ISOs) and Regional Transmission Organizations (RTOs) around the country to adjust their rules to accommodate the physical and operational characteristics of energy storage. FERC defined an electric storage resource as "a resource capable of receiving electric energy from the grid and storing it for later injection of the electric energy back to the grid." This definition consists of a variety of technologies including batteries, compressed air, pumped hydro and flywheels.



## Natural Gas Update

Given that natural gas is a primary fuel source of electricity production in ISO-NE and PJM, the supply available or lack thereof is a significant factor as to whether power prices fall or rise.

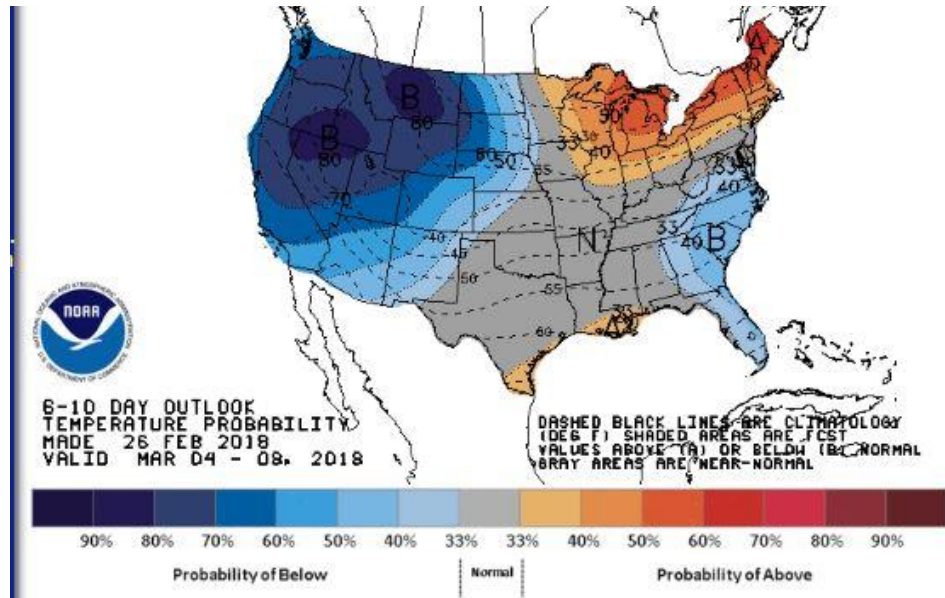


Net withdrawals from storage totaled 124 Bcf for the week ending February 16, compared with the five-year (2013-17) average net withdrawal of 145 Bcf and last year's net withdrawals of 92 Bcf during the same week.

Source: The U.S. Energy Information Administration

## Weather

### 6 to 10 Day Temperature Outlook



Source: NOAA/ National Weather Service

## Trending Now

- Natural gas expected to remain most consumed fuel in U.S. industrial sector
- ISO-NE defends two-stage capacity auction
- PJM signs off on allowing seasonal capacity resources to participate in capacity market
- Natural gas spot prices rose at most locations this report week (Wednesday, February 14 to Wednesday, February 21)
- Nymex, the March 2018 contract price rose 7¢ from \$2.587/MMBtu last Wednesday to \$2.659/MMBtu

## Additional Information

### Northern Pass developers ask New Hampshire to reconsider permit denial

From: Utility Dive

Developers of the proposed Northern Pass transmission project have asked New Hampshire officials to set aside their recent decision to deny the project and to resume deliberations while considering a series of commitments that would respond to concerns from several state agencies.

[Full article](#)

## PJM, stakeholders discuss response to FERC on resilience

From: PJM Inside Lines

At a special meeting of the Markets & Reliability Committee, PJM and stakeholders discussed possible paths going forward in the Federal Energy Regulatory Commission new proceeding on resilience of the bulk electric system.

[Full article](#)

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